

Q3 2024

DUBAI REAL ESTATE MARKET
REPORT



50,423

Total Sales Volume

▲ 16.6% QoQ

▲ 37.9% YoY

141.9B AED

Total Sales Value

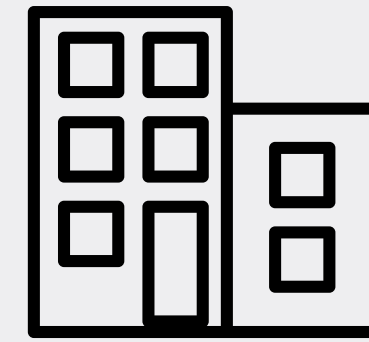
▲ 14.4% QoQ

▲ 30.1% YoY





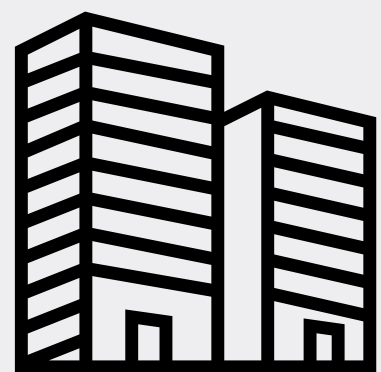
Breakdown of total sales transactions by type



39,054
Apartments



8,156
Villas / Townhouses



1,111
Commercial

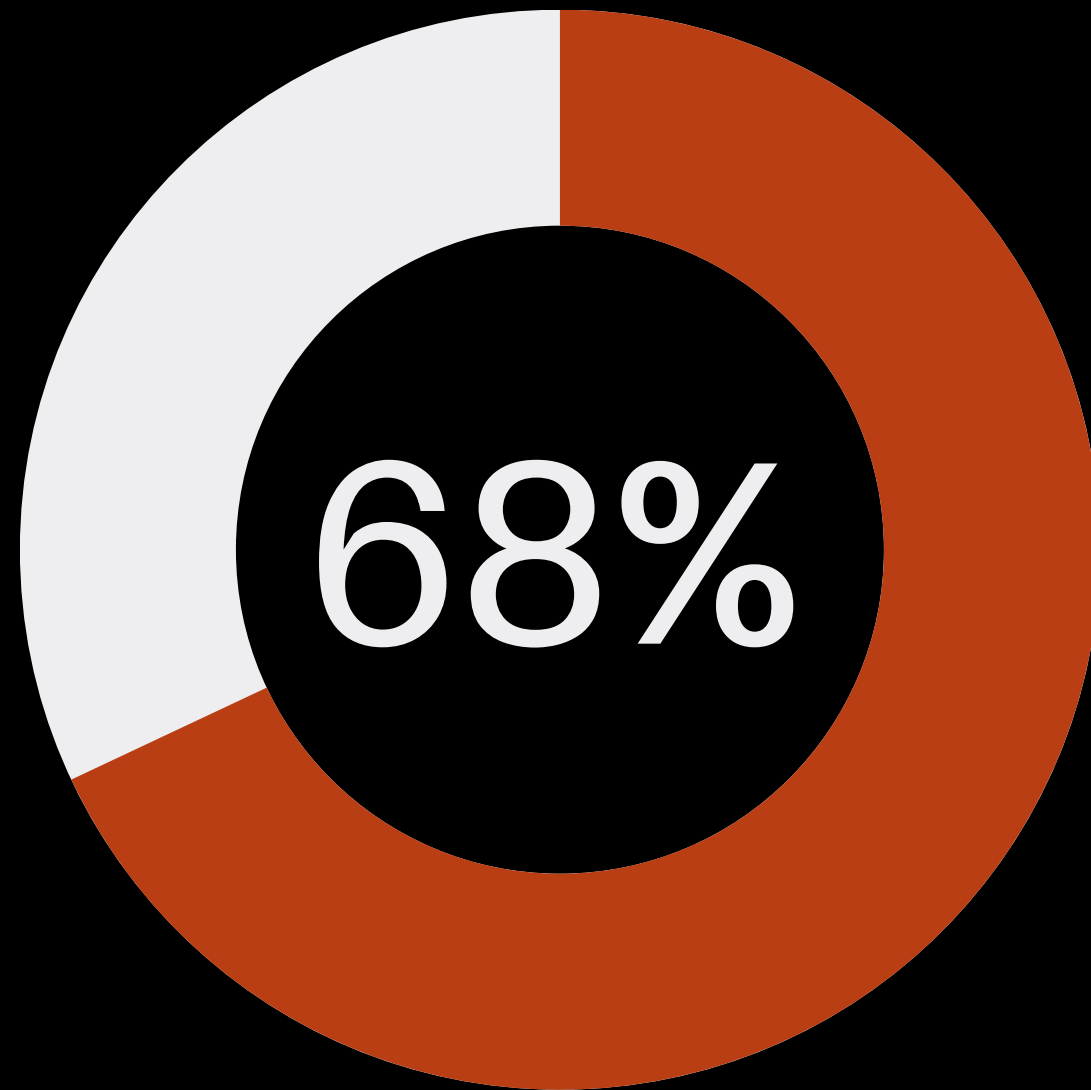


2,102
Plots / Land

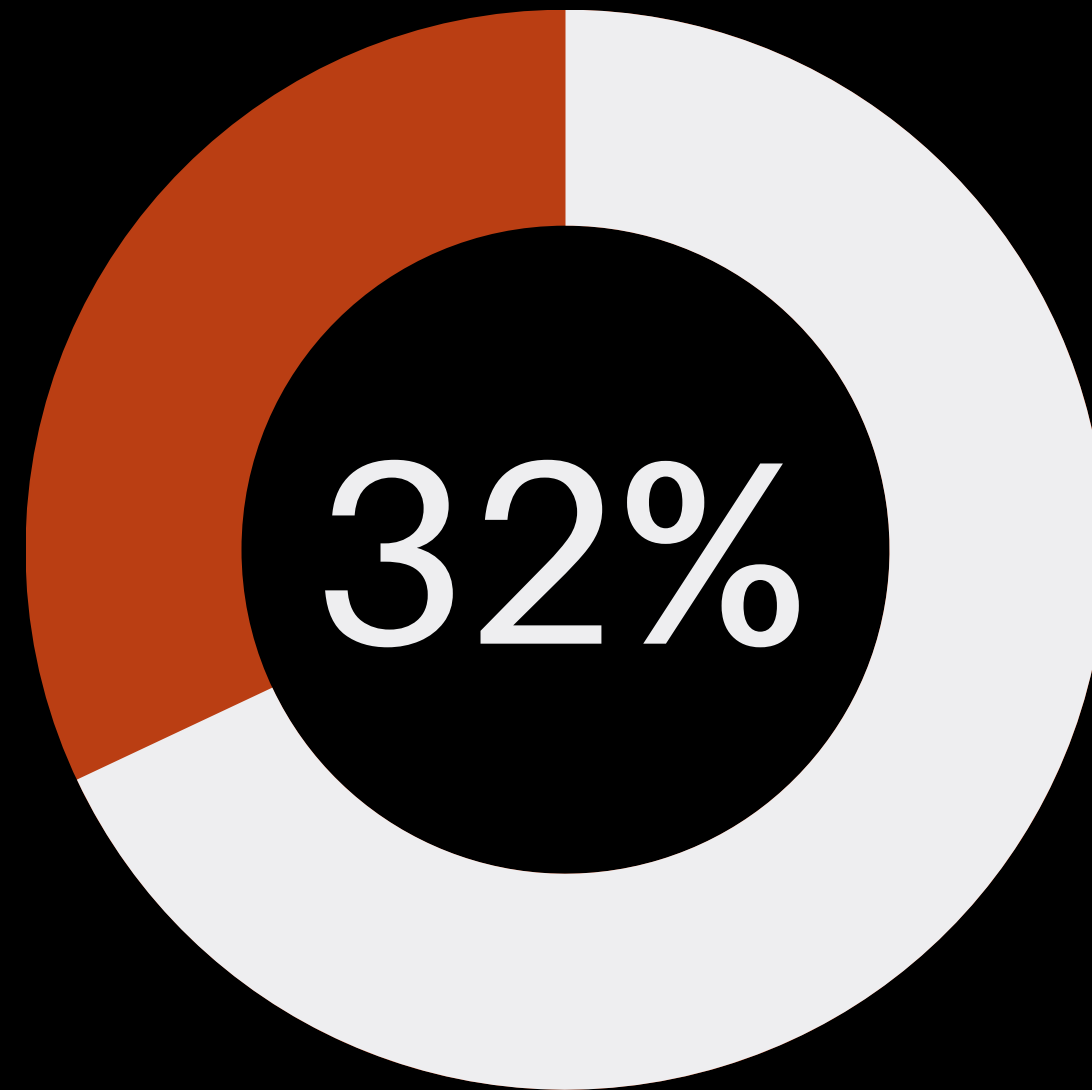




Off Plan Sales

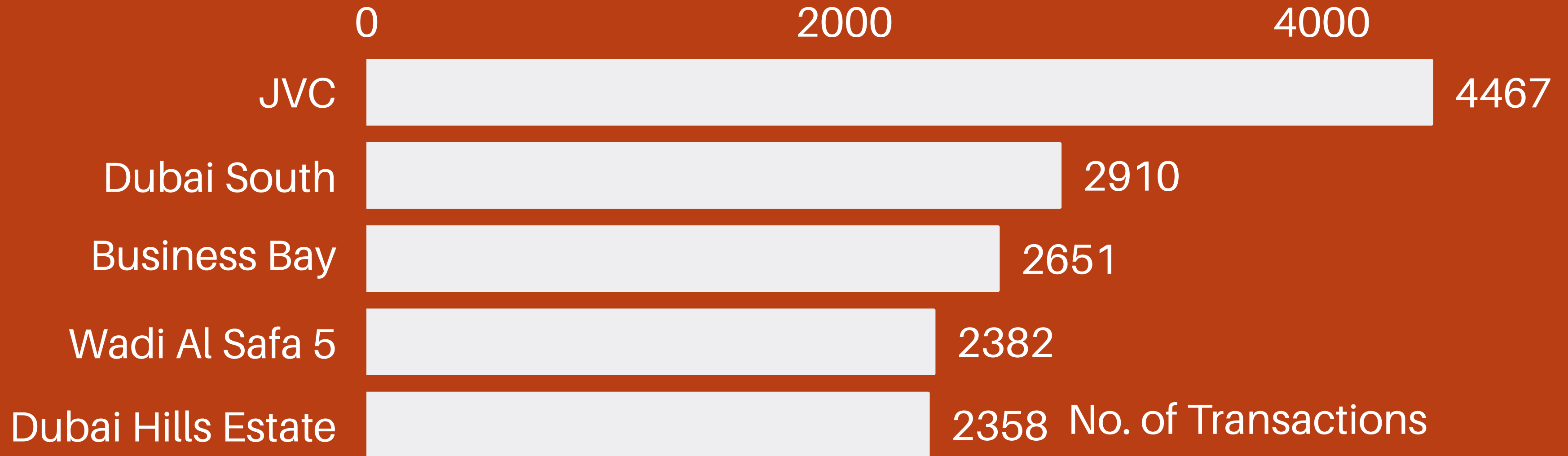


Secondary Sales





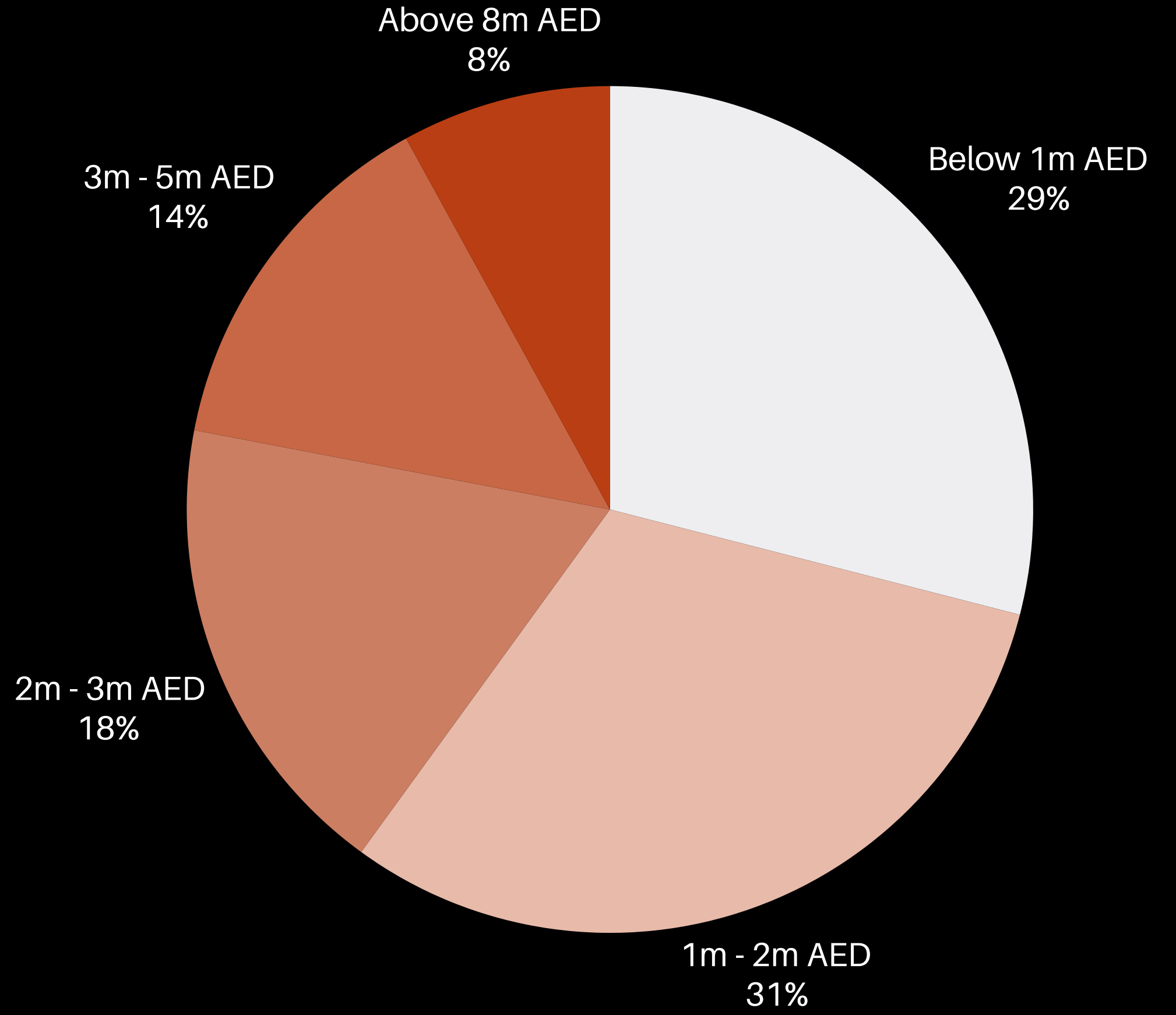
TOP PERFORMING AREAS





PROPERTY SALES BY PRICE RANGE

(Doesn't include mortgage sales)





DUBAI LUXURY REAL ESTATE





400

Luxury Transactions

▼ 18.2% QoQ

Compared to 489 transactions in the previous quarter.

This is due to the limited supply of luxury property amidst growing demand.

DEMAND

SUPPLY



92 Deals

Worth \$100m

(367300000) or more

▲ 8.2% QoQ

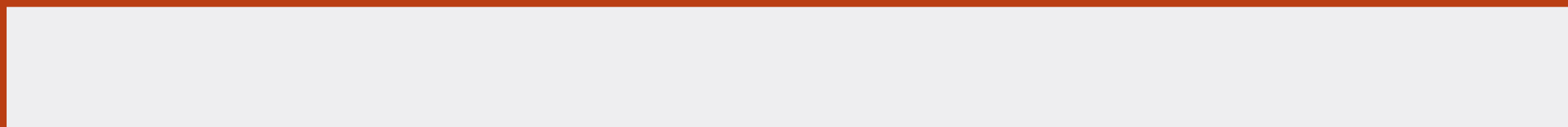




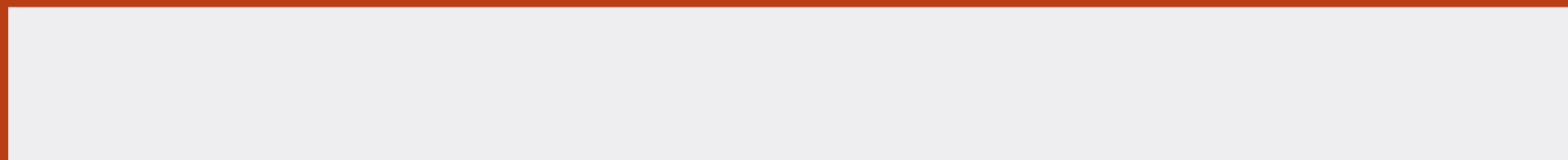
TOP PERFORMING LUXURY AREAS



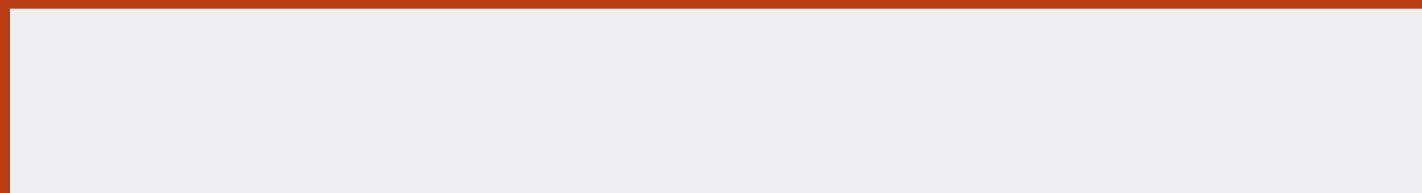
Palm Jumeirah



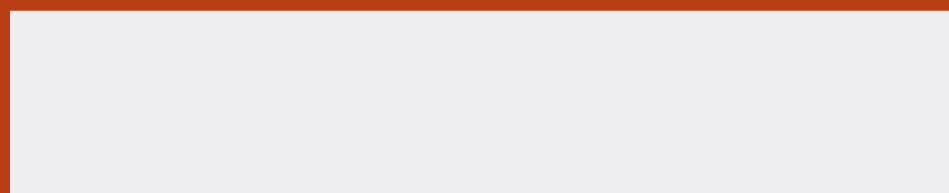
Dubai Silicon Oasis



Dubai Hills Estate



Palm Jebel Ali





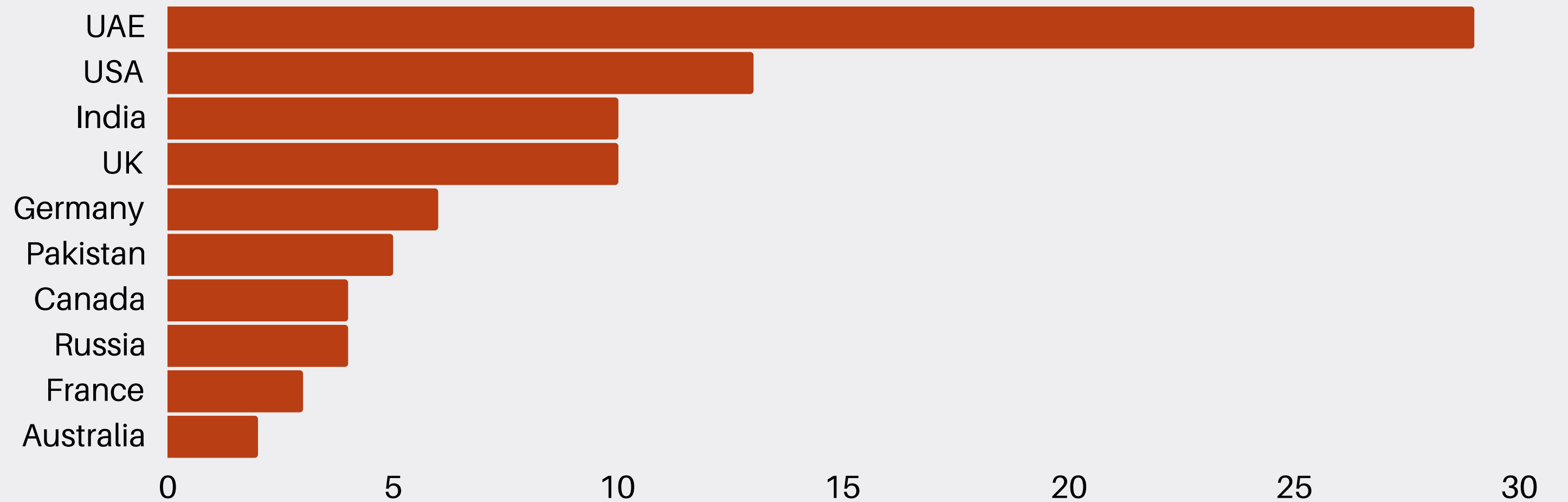
12.8m AED

The average transacted price for a home in Dubai's prime (luxury) neighbourhoods.





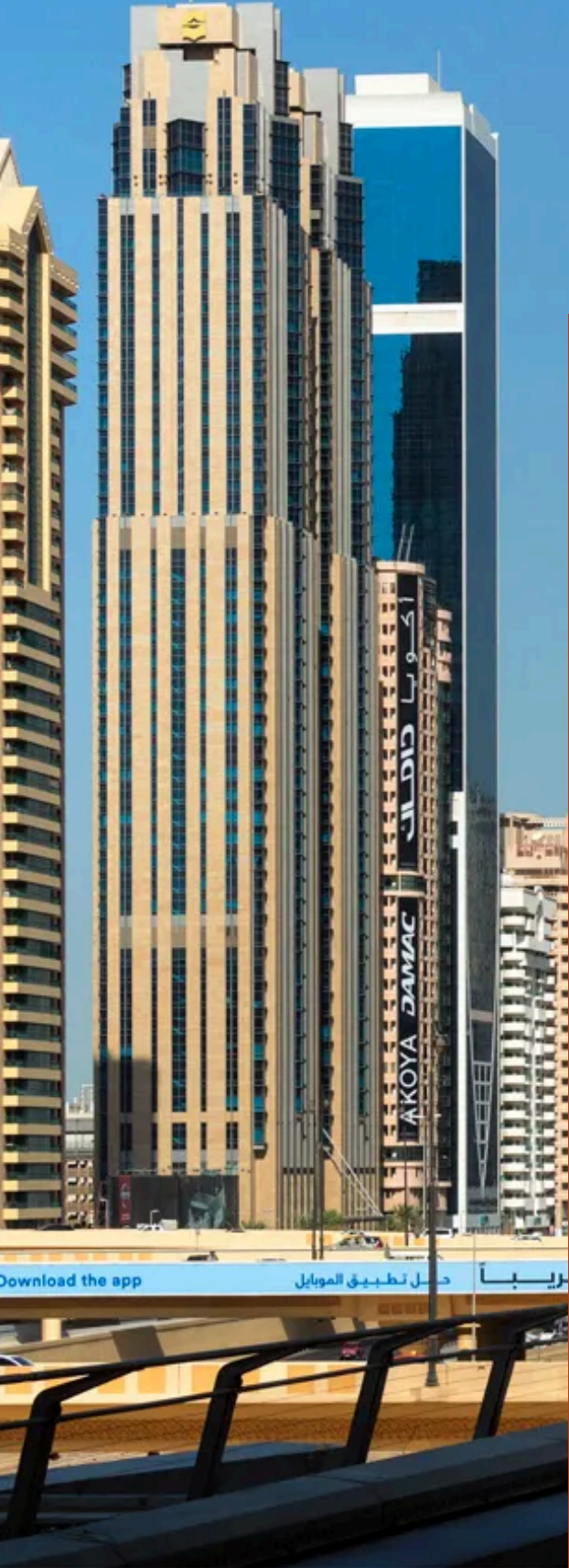
Luxury Seekers By Country



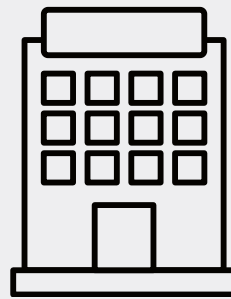


ROI TRENDS IN Q3 2024





Popular Areas With High ROI



10.5%
Dubai Investment
Park (DIP)

10.1%
Discovery Gardens

9.79%
Liwan



8.48%
JVC

6.61%
Damac Hills 2

6.49%
Dubai Sports City



SOURCES

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